



COURSE OUTLINE

ECON 100

Introduction to Microeconomics

3.0 CREDITS

PREPARED BY: Jennifer Moorlag

DATE: August 31, 2017

APPROVED BY:

DATE:

APPROVED BY ACADEMIC COUNCIL: (date)

RENEWED BY ACADEMIC COUNCIL: (date)



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Introduction to Microeconomics

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TELEPHONE: 867.668.8756	DATES: Sept 6 - Dec 21

COURSE DESCRIPTION

This course discusses the terminology, concepts, theory, methodology and limitations of current microeconomic analysis. The course provides students with a theoretical structure to analyze and understand economics as it relates to individuals and businesses. In addition, it seeks to provide students with an understanding of how political, social and market forces determine and affect the Canadian economy.

This introductory course explores the principles of production and consumption - and the exchange of goods and services - in a market economy. In particular, it compliments courses in the Business Administration program by highlighting the various market mechanisms that influence managerial decision-making.

PREREQUISITES

None

EQUIVALENCY OR TRANSFERABILITY

SFU ECON 103 (3)	UBC ECON 101 (3)
TRU ECON 1900 (3)	UNBC ECON 100 (3)
UAF ECON 201 (3)	UR ECON 201 (3)
UAS ECON 202 (3)	UVIC ECON 103 (1.5)

For other transferability, please refer to: bctransferguide.ca

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to

- interpret, apply and relate economic principles to current economic issues
- explain and predict how supply and demand concept will affect prices in market economies
- distinguish between the economic outcomes associated with perfect competition, monopolistic competition, oligopoly and monopoly

COURSE FORMAT

The course will be delivered using a combined format of lectures, case or article discussions and the Yukon College online learning management system (Moodle). The course will be a total of 45 hours. There will be two 1.5 hour classes per week and one 3-hour final exam.

ASSESSMENTS

Attendance & Participation

Attendance and participation are graded. A portion of the final grade is based on attendance and participation in class. Parts of the midterm and final exams will be based directly on class lectures and discussions. If students miss a class it is their responsibility to find out what they missed.

Assignments

There will be two assignments, each worth 15% of the final grade. These assignments will be of the essay, case study or numerical problem variety. Assignments are to be handed in on time. Unless prior arrangements are made, late assignments will have a ten percent (10%) deduction for everyday they are late. All assignments should be word processed.

Tests/ Exams

There will be one short quiz, one 2-hour midterm exam and a 3-hour final exam.

EVALUATION

Assignments	30
Quiz	5
Mid-term Exam	25
Participation	10
Final Exam	30
Total	100%

REQUIRED TEXTBOOKS AND MATERIALS

Mankiw, N.G., Kneebone, R.D. and McKenzie, K.J. (2014): **Principles of Microeconomics - Sixth Canadian Edition**: Nelson Education.

ISBN-13: 978-0-17-653086-0

ISBN-10: 0-17-653086-X

One copy of the solutions manual to accompany Principles of Microeconomics - Sixth Canadian Edition has been placed on two-hour reserve in the Yukon College Learning Commons. The solutions manual contains the answers to the quick quizzes, review questions and problems and applications in each chapter of the text.

ACADEMIC AND STUDENT CONDUCT

Information on academic standing and student rights and responsibilities can be found in the current Academic Regulations that are posted on the Student Services/ Admissions & Registration web page.

PLAGIARISM

Plagiarism is a serious academic offence. Plagiarism occurs when students present the words of someone else as their own. Plagiarism can be the deliberate use of a whole piece of another person's writing, but more frequently it occurs when students fail to acknowledge and document sources from which they have taken material. Whenever the words, research or ideas of others are directly quoted or paraphrased, they must be documented according to an accepted manuscript style (e.g., APA, CSE, MLA, etc.). Resubmitting a paper which has previously received credit is also considered plagiarism. Students who plagiarize material for assignments will receive a mark of zero (F) on the assignment and may fail the course. Plagiarism may also result in dismissal from a program of study or the College.

YUKON FIRST NATIONS CORE COMPETENCY

Yukon College recognizes that a greater understanding and awareness of Yukon First Nations history, culture and journey towards self-determination will help to build positive relationships among all Yukon citizens. As a result, to graduate from ANY Yukon College program, you will be required to achieve core competency in knowledge of Yukon First Nations. For details, please see www.yukoncollege.yk.ca/yfnccr.

ACADEMIC ACCOMMODATION

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon College Academic Regulations (available on the Yukon College website). It is the student's responsibility to seek these accommodations. If a student requires an academic accommodation, he/she should contact the Learning Assistance Centre (LAC) at (867) 668-8785 or lassist@yukoncollege.yk.ca.

SYLLABUS

Date	Text Chapter(s)	Topic
Sept 6		Introduction to the course September 8 - Last day to register for fall classes
Sept 11	2	Introductory Economic Concepts
Sept 13	2/3	Introductory Economic Concepts A Capsule Economic History
Sept 18	2/3	A Capsule Economic History Production Possibilities
Sept 20	2/3 4	Production Possibilities Supply and Demand - Basic Theory
Sept 25	4 5	Supply and Demand - Basic Theory Demand Curves and Elasticity
Sept 27	5 6	Demand Curves and Elasticity Supply and Demand - Selected Markets
Oct 2	6	Supply and Demand - Selected Markets
Oct 4	13 13	Business Organisations and Profits Production and Cost Concepts
Oct 9		Thanksgiving - NO CLASS
Oct 11	13	Production and Cost Concepts
Oct 16	13	Production and Cost Concepts
Oct 18	14	Perfect Competition Quiz (5%)
Oct 23	14	Perfect Competition Assignment 1 Due

Oct 25	14 15	Perfect Competition Monopoly
Oct 30	15	Monopoly
Nov 1		Mid-Term Exam (25%)
Nov 6	15	Monopoly
Nov 8	16/17	Monopolistic Competition and Oligopoly November 10 - Last day with withdraw without academic penalty
Nov 13		Remembrance Day - observed - NO CLASS
Nov 15	17	Oligopoly
Nov 20	17 18/19	Oligopoly Markets for Factors of Production
Nov 22	18/19	Markets for Factors of Production
Nov 27	18/19	Markets for Factors of Production
Nov 29	3/9	International Trade Assignment 2 Due
Dec 4	10/11	Government and Public Policy
Dec 6	10/11	Government and Public Policy
Dec 7		Review Class/Exam Prep
Dec 8-21		FINAL EXAM PERIOD

NOTES:

- The mid-term exam is scheduled for November 1 and will be a two-hour exam from 8:30-10:30am.
- The final exam will be sometime during the Dec 8-21 exam period. The specific date will be confirmed in October 2017