



## **COURSE OUTLINE**

### **ECON 101** **INTRODUCTION TO MACROECONOMICS**

**3.0 CREDITS**

PREPARED BY: Keith Halliday, Instructor  
DATE: December 1, 2021

APPROVED BY: Ernie Prokopchuk, Interim Dean  
DATE: December 15, 2020

APPROVED BY SENATE: N/A  
RENEWED BY SENATE: N/A



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## **INTRODUCTION TO MACROECONOMICS**

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<b>INSTRUCTOR:</b> Keith Halliday MSc	<b>OFFICE HOURS:</b> Mon 4-5pm (Zoom)
<b>OFFICE LOCATION:</b> Online/Video	<b>CLASSROOM:</b> Online/Video
<b>E-MAIL:</b> khalliday@yukonu.ca	<b>TIME:</b> Tue/Thu 4:00 pm-5:25 pm
<b>TELEPHONE:</b> Via Zoom	<b>DATES:</b> Jan 12 - Apr 20, 2021

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### **COURSE DESCRIPTION**

This course is an introduction to the current macroeconomic terminology, concepts and theory that are fundamental to understanding, analyzing, and evaluating the overall performance of an economy. The topics covered in the course include the Yukon economy; gross domestic product; the price level and inflation; economic growth and productivity; saving and investment; unemployment; the Bank of Canada and the Canadian banking system; the international monetary system; aggregate demand and aggregate supply; and fiscal and monetary policy.

Introduction to Macroeconomics is an introductory level course designed to bring students “up to speed” on how economists look at interest rates, money, international trade and a number of other phenomena that populate the landscape of economic and commercial activity. Unlike microeconomics - which focuses primarily on the markets for particular goods and services and on the actions of economic agents such as consumers and business firms - macroeconomics comprises concepts that concern the economy as a whole. The microeconomics - macroeconomics boundary is an indistinct one, but this is the traditional way of separating economic topics.

### **PREREQUISITES**

None

### **RELATED COURSE REQUIREMENTS**

*Students will require a computer with access to the internet. Computer system requirements can be found [here](#).*

### **EQUIVALENCY OR TRANSFERABILITY**

This course is transferable within the BCCAT and ACAT system. Please refer to: [bctransferguide.ca](http://bctransferguide.ca) or [transferalberta.alberta.ca](http://transferalberta.alberta.ca) for transfer options.

### **LEARNING OUTCOMES**

Upon successful completion of the course, students will be able to:

- Define basic macroeconomic concepts and principles and describe their application;
- Recognize connection between the study of macroeconomics and observable daily events;
- understand and think critically about much of what they read (or hear) regarding macroeconomics in mainstream media.

### **COURSE FORMAT**

The course will be delivered using a combined format of online lectures, plus live case or article discussions via Zoom web-conferencing and the Yukon University online learning management system (Moodle). The course will be a total of 45 hours. There will be two 1.5 hour classes per week and one 3-hour final exam.

### **ASSESSMENTS**

#### **Engagement & Professionalism**

Engagement and professionalism in the classroom are critical to success. Punctuality, regular attendance and full participation are ways for students to demonstrate professionalism and engagement and, therefore, will be graded. Success in this course requires active, positive and professional engagement in class activities and discussions, reflecting thoughtful consideration of course material. Additionally, parts of the midterm and final exams will be based directly on class lectures and discussions. In the event students miss a class, it is their responsibility to find out what they missed.

#### **Assignments**

There will be two assignments, each worth 15% of the final grade. These assignments will be of the essay, case study or numerical problem variety. Assignments are to be handed in on time. Unless prior arrangements are made, late assignments will have a ten percent (10%) deduction for every day they are late. All assignments should be word processed.

#### **Tests/ Exams**

There will be two short quizzes, one 1.5 hour term test and a 3-hour final exam.

## **EVALUATION**

Assignments (2 @ 15%)	30
Quiz (2 @ 5%)	10
Mid-Term Test	20
Engagement and Professionalism	10
Final Exam	30
Total	100%

## **REQUIRED TEXTBOOKS AND MATERIAL**

Mankiw, N.G., Kneebone, R.D. and McKenzie, K.J. (2017): *Principles of Macroeconomics - Eighth Canadian Edition*: Nelson Education.

Earlier editions of the macroeconomics text should be sufficient for learning outcomes, but the instructor will be using the page references in the eighth edition for any content references.

## **ACADEMIC AND STUDENT CONDUCT**

Information on academic standing and student rights and responsibilities can be found in the current Academic Regulations that are posted on the Student Services/ Admissions & Registration web page.

## **PLAGIARISM**

Plagiarism is a serious academic offence. Plagiarism occurs when a student submits work for credit that includes the words, ideas, or data of others, without citing the source from which the material is taken. Plagiarism can be the deliberate use of a whole piece of work, but more frequently it occurs when students fail to acknowledge and document sources from which they have taken material according to an accepted manuscript style (e.g., APA, CSE, MLA, etc.). Students may use sources which are public domain or licensed under Creative Commons; however, academic documentation standards must still be followed. Except with explicit permission of the instructor,

resubmitting work which has previously received credit is also considered plagiarism. Students who plagiarize material for assignments will receive a mark of zero (F) on the assignment and may fail the course. Plagiarism may also result in dismissal from a program of study or the University.

### **YUKON FIRST NATIONS CORE COMPETENCY**

Yukon University recognizes that a greater understanding and awareness of Yukon First Nations history, culture and journey towards self-determination will help to build positive relationships among all Yukon citizens. As a result, to graduate from ANY Yukon University program, you will be required to achieve core competency in knowledge of Yukon First Nations. For details, please see [www.yukonu.ca/yfnccr](http://www.yukonu.ca/yfnccr).

### **ACADEMIC ACCOMMODATION**

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon University Academic Regulations (available on the Yukon University website). It is the student's responsibility to seek these accommodations. If a student requires an academic accommodation, he/she should contact the Learning Assistance Centre (LAC): [lac@yukonu.ca](mailto:lac@yukonu.ca).

## TOPIC OUTLINE

ECON 101-001 COURSE SYLLABUS (TUE/THU - Winter 2021)  
(Updated 12/01 - subject to change)

Class	Date	Text Chapters	Topic
1	1/12/2021	N/A	Introduction to the Course
<b>Part One: Regional Economics and the Yukon Economy</b>			
2	1/14/2021	N/A	Regional Economics & the Yukon Economy I
3	1/19/2021	N/A	Regional Economics & the Yukon Economy II
4	1/21/2021	5	Measuring Macroeconomic Activity I
<b>Part Two: Measuring Macroeconomic Activity</b>			
5	1/26/2021	5	Measuring Macroeconomic Activity II
6	1/28/2021	5	Measuring Macroeconomic Activity III
7	2/2/2021	6	Price Indices, The Price Level and Inflation I
8	2/4/2021	6	Price Indices, The Price Level and Inflation II
<b>Part Three: The Economy in the Long Run</b>			
9	2/9/2021	7	Production, Productivity and Growth I
10	2/11/2021	7	Production, Productivity and Growth II
11	2/16/2021	8	Saving, Investment and the Financial System I

12	2/18/2021	8	<b>Quiz 1</b> Saving, Investment and the Financial System II
	2/22/2021 to 2/26/2021		<b>Reading week - no classes</b>
13	3/2/2021	9	The Natural Rate of Unemployment I
14	3/4/2021	9	The Natural Rate of Unemployment II
	3/4/2021		<b>Assignment #1 due</b>

## Part Four: Money and Prices in the Long Run

	3/5/2021		<b>Last day to withdraw from credit courses without academic penalty</b>
15	3/9/2021	10	Money I (intro)
16	3/11/2021	10	Money II
17	3/16/2021	11	Inflation I
18	3/18/2021		<b>Mid-Term Examination</b>
19	3/23/2021	11	Inflation II
20	3/25/2021	12	International Monetary System I
21	3/30/2021	12/13	International Monetary System II
22	4/1/2021	13	International Monetary System III
23	4/6/2021	14	<b>Quiz 2</b> Aggregate Demand and Output I



**APPLIED ARTS DIVISION**  
**ECON 101**  
**Introduction to Macroeconomics**  
**3.0 Credits**  
**Winter, 2021**

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24	4/8/2021	14	Aggregate Demand and Output II
25	4/13/2021	15	Macroeconomic Policy (Fiscal & Monetary)
	4/14/2021		<b>Assignment #2 due</b>
26	4/15/2021	16	Inflation and Unemployment
27	4/20/2021	N/A	Review & exam prep
28	4/27/2021		<b>Final exam: 1-4pm</b>