



**COURSE OUTLINE**

**ECON 100-001**

**INTRODUCTION TO MICROECONOMICS**

**3.0 CREDITS  
45 HOURS**

PREPARED BY: Jennifer Moorlag      DATE: June 24, 2019

APPROVED BY: Andrew Richardson      DATE: June 25, 2019

APPROVED BY ACADEMIC COUNCIL: June 20, 2018

RENEWED BY ACADEMIC COUNCIL: N/A



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## INTRODUCTION TO MICROECONOMICS

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**INSTRUCTOR:** Jennifer Moorlag, M.Ed., MPA   **OFFICE HOURS:**   M/W 10am-noon  
T/TH 1pm-2:30pm

**OFFICE LOCATION:** A2412   **CLASSROOM:**   TBC

**E-MAIL:** jmoorlag@yukoncollege.yk.ca   **TIME:** M/W 8:30 am-10:00 am

**TELEPHONE:** 867.668.8756   **DATES:** Sept 4 - Dec 20, 2019

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### COURSE DESCRIPTION

This course discusses the terminology, concepts, theory, methodology and limitations of current microeconomic analysis. The course provides students with a theoretical structure to analyze and understand economics as it relates to individuals and businesses. In addition, it seeks to provide students with an understanding of how political, social and market forces determine and affect the Canadian economy.

This introductory course explores the principles of production and consumption - and the exchange of goods and services - in a market economy. In particular, it complements courses in the Business Administration program by highlighting the various market mechanisms that influence managerial decision-making.

### PREREQUISITES

None

### EQUIVALENCY OR TRANSFERABILITY

SFU	ECON 103 (3)	UBC	ECON 101 (3)
TRU	ECON 1900 (3)	UNBC	ECON 100 (3)
UAF	ECON 201 (3)	UR	ECON 201 (3)
UVIC	ECON 103 (1.5)		

For other transferability, please refer to: [bctransferguide.ca](http://bctransferguide.ca) or [transferalberta.alberta.ca](http://transferalberta.alberta.ca)

## **LEARNING OUTCOMES**

Upon successful completion of the course, students will be able to:

- interpret, apply and relate economic principles to current economic issues
- explain and predict how supply and demand concepts will affect prices in market economies
- distinguish between the economic outcomes associated with perfect competition, monopolistic competition, oligopoly and monopoly.

## **COURSE FORMAT**

The course will be delivered using a combined format of lectures, case or article discussions and the Yukon College online learning management system (Moodle). The course will be a total of 45 hours. There will be two 1.5 hour classes per week and one 3-hour final exam.

## **ASSESSMENTS**

### **Engagement & Professionalism**

Engagement and professionalism in the classroom are critical to success. Punctuality, regular attendance and full participation are ways for students to demonstrate professionalism and engagement and, therefore, will be graded. Success in this course requires active, positive and professional engagement in class activities and discussions, reflecting thoughtful consideration of course material. Additionally, parts of the midterm and final exams will be based directly on class lectures and discussions. In the event students miss a class, it is their responsibility to find out what they missed.

### **Assignments**

There will be two assignments, each worth 15% of the final grade. These assignments will be of the essay, case study or numerical problem variety. Assignments are to be handed in on time. Unless prior arrangements are made, late assignments will have a ten percent (10%) deduction for every day they are late. All assignments should be word processed.

### **Tests/ Exams**

There will be two short quizzes, one 1.5 - 2-hour term test and a 3-hour final exam.

## EVALUATION

Assignments (2 @ 15%)	30
Quiz (2 @ 5%)	10
Mid-Term Test	20
Engagement and Professionalism	10
Final Exam	30
Total	100%

## REQUIRED TEXTBOOKS AND MATERIALS

Mankiw, N.G., Kneebone, R.D. and McKenzie, K.J. (2017): **Principles of Microeconomics - Seventh Canadian Edition**: Nelson Education.

ISBN-13: 978-0-17-659197-7

ISBN-10: 0-17-659197-4

## ACADEMIC AND STUDENT CONDUCT

Information on academic standing and student rights and responsibilities can be found in the current Academic Regulations that are posted on the Student Services/ Admissions & Registration web page.

## PLAGIARISM

Plagiarism is a serious academic offence. Plagiarism occurs when a student submits work for credit that includes the words, ideas, or data of others, without citing the source from which the material is taken. Plagiarism can be the deliberate use of a whole piece of work, but more frequently it occurs when students fail to acknowledge and document sources from which they have taken material according to an accepted manuscript style (e.g., APA, CSE, MLA, etc.). Students may use sources which are public domain or licensed under Creative Commons; however, academic documentation standards must still be followed. Except with explicit permission of the instructor, resubmitting work which has previously received credit is also considered plagiarism. Students who plagiarize material for assignments will receive a mark of zero (F) on the assignment and may fail the course. Plagiarism may also result in dismissal from a program of study or the College.

## YUKON FIRST NATIONS CORE COMPETENCY

Yukon College recognizes that a greater understanding and awareness of Yukon First Nations history, culture and journey towards self-determination will help to

build positive relationships among all Yukon citizens. As a result, to graduate from ANY Yukon College program, you will be required to achieve core competency in knowledge of Yukon First Nations. For details, please see [www.yukoncollege.yk.ca/yfnccr](http://www.yukoncollege.yk.ca/yfnccr).

## **ACADEMIC ACCOMMODATION**

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon College Academic Regulations (available on the Yukon College website). It is the student's responsibility to seek these accommodations. If a student requires an academic accommodation, he/she should contact the Learning Assistance Centre (LAC): [lac@yukoncollege.yk.ca](mailto:lac@yukoncollege.yk.ca).

**ECON 100-001 (MON/WED) COURSE SYLLABUS (Dates are subject to change)**

Date	Chapter(s)	Topic
Sept 4		Introduction to the course <b>September 6 - Last day to register for fall classes</b>
Sept 9	2	Introductory Economic Concepts
Sept 11	2/3	Introductory Economic Concepts A Capsule Economic History
Sept 16	2/3	A Capsule Economic History Production Possibilities
Sept 18	2/3 4	Production Possibilities Supply and Demand - Basic Theory
Sept 23	4 5	Supply and Demand - Basic Theory Demand Curves and Elasticity
Sept 25	5 6	Demand Curves and Elasticity Supply and Demand - Selected Markets
Sept 30	6	Supply and Demand - Selected Markets
Oct 2	13	<b>Quiz 1 (30 mins)</b> Business Organisations and Profits
Oct 7	13	Production and Cost Concepts
Oct 9	13	Production and Cost Concepts
Oct 14		<b>Thanksgiving - NO CLASS</b>
Oct 16	14	Perfect Competition ( <b>Classes run on Monday schedule</b> )
Oct 18	FRIDAY	<b>Assignment 1 Due</b>
Oct 21	14	Perfect Competition

Oct 23	14	Perfect Competition
Oct 28		<b>Mid - Term Test (20%)</b>
Oct 30	15	Monopoly
Nov 4	15	Monopoly
Nov 6	16/17	Monopolistic Competition <b>November 8 - Withdrawal Deadline</b>
Nov 11		<b>Remembrance Day - NO CLASS</b>
Nov 13	17	Oligopoly
Nov 14		<b>Quiz 2 (30 Mins)</b> Oligopoly/ Markets for Factors of Production (Intro) <b>(Classes run on Monday Schedule)</b>
Nov 18	18/19	Markets for Factors of Production
Nov 20	18/19	Markets for Factors of Production
Nov 25	3/9	International Trade
Nov 27	10/11	Government and Public Policy <b>Assignment 2 Due</b>
Dec 2	10/11	Government and Public Policy
Dec 4		Review Class/Exam Prep
Dec 11	9am	<b>FINAL EXAM (TBC)</b>