



**COURSE OUTLINE**

**INTRODUCTORY FINANCIAL ACCOUNTING**

**ACCT101**

**45 HOURS**

**3 CREDITS**

PREPARED BY: Gabor Gyorgy

September 1, 2016

APPROVED BY: Margaret Dumkee

September 1, 2016

APPROVED BY ACADEMIC COUNCIL



ACCT101 Course Outline by Gabor Gyorgyis licensed under a [Creative Commons Attribution-NonCommercial-ShareAlike 4.0 International License](https://creativecommons.org/licenses/by-nc-sa/4.0/).



### LEARNING OUTCOMES

The overall objectives of this course are to provide the student with an introduction to:

1. Learning and applying accounting concepts.
2. Demonstrate accurate preparation of accounting information and financial statements.
3. Analyze accounting information to make managerial and financial decisions.
4. Recognize ethical considerations in relation to accounting.

### COURSE FORMAT

Course content will be presented through lectures, sample problems, and demonstrations. I encourage all students to raise and answer questions and get actively involved in any class discussions that might arise.

If you require additional assistance, I am available to all students during my scheduled office hours. Students are encouraged to make an appointment during these times, as appointments will take precedence over 'drop-ins.' A short visit is often all it takes to clear up a problem area.

Given the volume of material that needs to be covered in this course, I have to conduct classes on the assumption that the assigned material has been read and studied. In the end, if you are doing the assigned readings and preparing with exercises before class, your class room experience should be energizing.

All required readings, and exercises are listed in the calendar below. Students are responsible for correcting their own work using the Solutions Manual for the text, which includes answers to the end-of-chapter questions and problems. The Solutions Manual is available on-line at our course website . Ensure that you understand the problems; this course is sequential with many of the lessons building on previous lessons.

### EVALUATIONS

There will be four tests, a mid-term and final exam, all of which must be completed within the scheduled class time. Each test will be approximately 45 minutes - 1 hour in length. The mid term will be 2 hours in length, the final 3 hours.

If you must miss a test or exam (for an acceptable reason), it is your responsibility to reschedule an alternative date *before* your planned absence.

Examples of acceptable (valid) reasons for missing a scheduled evaluation include personal illness (supported by a doctor's note) or absence required by your employer (supported by a letter from your employer). Only one such deferral is allowed per semester. If no valid reason is given, your mark on that evaluation will be "0." If you miss an evaluation, there will be a 10% per day penalty applied, beginning immediately after class. No one is allowed to write an evaluation once they have been handed back to the class, and as I tend to turn them around quickly, you will have only a short time to come and see me to arrange a make-up time.

### Evaluation:

Mid Term Exam	30%
Tests (4 tests; 7.5% each)	30%
Final Exam	40%
Total Marks	100%

### TEXT AND MATERIALS

Larsen, Jensen, & Dieckmann, Fundamental Accounting Principles, Volume 1, Fifteenth Canadian Edition, McGraw-Hill Ryerson Limited, 2016.

### ACADEMIC AND STUDENT CONDUCT

Information on academic standing and student rights and responsibilities can be found in the Academic Regulations:

[https://www.yukoncollege.yk.ca/downloads/Yukon\\_College\\_Academic\\_Regulations\\_and\\_Procedures\\_-\\_August\\_2013\\_final\\_v1.pdf](https://www.yukoncollege.yk.ca/downloads/Yukon_College_Academic_Regulations_and_Procedures_-_August_2013_final_v1.pdf)

### Attendance

Regular student attendance and preparation are essential to enjoying this course. Learning finance concepts is no easy task. For the great majority of students, these concepts are far from intuitive, and mastering them requires hard work. This work will inevitably involve a lot of careful reading and repetition, and in class engagement.

### Professional Conduct

Students are expected to behave in a respectful and courteous manner during class, as is required in any workplace. This includes turning off all personal communication devices, and actively listening while others are talking. Students who fail to

demonstrate professionalism in the classroom and/or exhibit distracting/disrupting behaviours will be asked to leave.

### **Cheating**

Cheating involves actual, intended, or attempted deception and/or dishonest action in relation to any academic work of Yukon College. The penalties for academic dishonesty are severe and are described in section 4.02 and 4.03 of Yukon College's Academic Regulations and Procedures.

Examples of cheating include the following:

Taking unauthorized material into an evaluation and/or talking or communicating with another student during an evaluation. Unauthorized material in an evaluation will be regarded as attempted deception. Unauthorized material includes any notes/documents on your person and non-permitted equipment/devices (e.g. a prohibited model of calculator or an iPhone). If after the evaluation has started it is discovered that you have unauthorized material in your possession, including any information written on a part of your body or on clothing, it will automatically be assumed that cheating has taken place. The consequence will be the award of a mark of zero for the evaluation affected. Talking or communicating with another student during an evaluation is also considered cheating. You are not allowed to talk or communicate in any way with another student whilst you are writing the evaluation. Talking or communicating with another student during a test/exam may result in you receiving a mark of zero for that evaluation.

### **Plagiarism**

Plagiarism is a serious academic offence. Plagiarism occurs when students present the words of someone else as their own. Plagiarism can be the deliberate use of a whole piece of another person's writing, but more frequently it occurs when students fail to acknowledge and document sources from which they have taken material. Whenever the words, research or ideas of others are directly quoted or paraphrased, they must be documented according to an accepted manuscript style (e.g., APA, CSE, MLA, etc.). Resubmitting a paper which has previously received credit is also considered plagiarism. Students who plagiarize material for assignments will receive a mark of zero (F) on the assignment and may fail the course. Plagiarism may also result in dismissal from a program of study or the College.

### YUKON FIRST NATIONS CORE COMPETENCY

Yukon College recognizes that a greater understanding and awareness of Yukon First Nations history, culture and journey towards self-determination will help to build positive relationships among all Yukon citizens. As a result, to graduate from ANY Yukon College program, you will be required to achieve core competency in knowledge of Yukon First Nations. For details, please see [www.yukoncollege.yk.ca/yfnccr](http://www.yukoncollege.yk.ca/yfnccr).

### ACADEMIC ACCOMMODATION

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon College Academic Regulations (available on the Yukon College website). It is the student's responsibility to seek these accommodations. If a student requires an academic accommodation, he/she should contact the Learning Assistance Centre (LAC) at (867) 668-8785 or [lassist@yukoncollege.yk.ca](mailto:lassist@yukoncollege.yk.ca).

## ACCOUNTING 101 COURSE OUTLINE—FALL 2016

Date	Topic	Chapter	In Class Exercises	Test
Sept. 7	Introduction, Course Outline; Accounting: The Key to Success			
Sept. 12	Financial Statements and Accounting Transactions	1	Organico Transaction Analysis	
Sept. 14	Financial Statements and Accounting Transactions	1	Prob 1-5A, Prob 1-6A, Prob 1-7A	
Sept. 19	Analyzing and Recording Transactions	2	Organico continued	
Sept. 21	Analyzing and Recording Transactions	2	Prob. 2-4A, 2-5A, 2-6A	
Sept. 26	Adjusting Accounts for Financial Statements	3	Organico continued	Prob. 2-4B
Sept. 28	Adjusting Accounts for Financial Statements	3	Ex 3-8, P3-2A, P3-11A + 3-12A	
Oct. 3	Adjusting Accounts for Financial Statements	3	Ex 3-7, Ex3-15, Prob.3-7A	
Oct. 5	Completing the accounting Cycle and Classifying Accounts	4	Prob. 4-4A	Prob. 3-6A
Oct. 10	<i>Thanksgiving Day - No Class</i>			
Oct. 12	Completing the accounting Cycle and Classifying Accounts	4	QS 4-11, Prob 4-12A	
Oct. 17	Review for Mid Term	1-4	FFS 4-1, , Prob 1-5A, Ex3-15, Prob 3-7A	
Oct. 19	<i>Thanksgiving Day - No Class</i>			
Oct. 24	Mid Term Exam	1-4		

## ACCOUNTING 101 COURSE OUTLINE—FALL 2016

Date	Topic	Chapter	In Class Exercises	Test
Oct. 26	Accounting for Merchandising Activities	5	Prob. 5-3B	
Oct. 31	Accounting for Merchandising Activities	5	Ex 5-11	
Nov. 2	Merchandise Inventory and Cost of Sales	6	Prob. 6-2B	
Nov. 7	Merchandise Inventory and Cost of Sales	6	QS 6-12, 6-13, Ex 6-11	
Nov. 9	Accounting Information Systems	<i>Online: Appendix A2</i>	A2 Prob. 5A	Prob. 6-1A
Nov. 14	Accounting Information Systems		A2 Prob. 5A cont'd	
Nov. 16	Accounting Information Systems		A2 Prob. 5A cont'd. Ex A2-1, Ex A2-3	
Nov. 21	Internal Control and Cash	7	QS 7-5, QS 7-6, Ex 7-6, Ex 7-7	
Nov. 23	Internal Control and Cash	7	Prob. 7-4A, 7-5A	
Nov. 28	Receivables	8	Ex 8-10, Ex 8-11, Ex 8-12	???
Nov. 30	Receivables	8	Ex 8-15, Ex 8-16, Prob.8-4A, Prob.8-11A	
Dec. 5	Review for Final Exam	1 -8		
Dec. 7	Review for Final Exam	1-8		
Week of Dec. 12	Final Exam	1-8		