



School of Applied Science and Management

ACCT 400

FINANCE II

Term: Fall 2021

Number of Credits: 3

Course Outline

INSTRUCTOR: Victoria Chan

E-MAIL: VChan@yukonu.ca

OFFICE HOURS: By Appointment

COURSE DESCRIPTION

In this course, we continue exploring the science of money management in a corporate context. The focus will be fundamentally about how firms value, assess and mitigate risk across a variety of contexts, including capital budgeting, international finance, leasing and mergers and acquisitions.

COURSE REQUIREMENTS

Prerequisite(s): *ACCT 101, ACCT 102, and ACCT 213*

EQUIVALENCY OR TRANSFERABILITY

Receiving institutions determine course transferability. Find further information at:

<https://www.yukonu.ca/admissions/transfer-credit>

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

1. Understand the relationship between risk and return;
2. Understand the relationship between the cost of capital and long-term financial policy;
3. Understand the role played by currencies and exchange rates in international finance;
4. Understand the role of derivative securities

COURSE FORMAT

Weekly breakdown of Class hours

Class	Date	Time
(1)	September 10	13:00-15:30
(2)	September 17	13:00-15:30
(3)	September 24	13:00-15:30
(4)	October 1	13:00-15:30

(5)	October 8	13:00-15:30
(6)	October 15	13:00-15:30
(7)	October 22	13:00-15:30
(8)	October 29	13:00-15:30
(9)	November 5	13:00-15:30
(10)	November 12	13:00-15:30
(11)	November 19	13:00-15:30
(12)	November 26	13:00-15:30
(13)	December 3	13:00-15:30
(14)	December 10	13:00-16:00

Delivery format

ACCT 400 is a fully online course; therefore, students must have access to computer and internet connection, and be able to navigate word-processing, email, spreadsheet, web-conferencing software.

The scheduled Zoom meeting link is: <https://yukonu-ca.zoom.us/j/85285527559>. This link is for the recurring 14 classes.

Meeting ID: 852 8552 7559

Passcode: 648392

Please having your first and last name as your display name on Zoom. It is recommended that you use a Zoom virtual background for added privacy, and leave your microphone muted except when speaking. For help with Zoom settings, visit their website: <https://support.zoom.us/hc/en-us/articles/201363203-Customizing-your-Profile>.

Course content will be presented principally through lectures, and sample problems. Given the volume of material that needs to be covered in this course, students are expected to read and study the assigned material before class. The material covered in the class is cumulative in nature, and missing classes may put students at a disadvantage.

If you require additional assistance, please email me to book for a scheduled Zoom meeting at mutually convenient time.

All required readings and exercises are listed in the Syllabus. Students are responsible for correcting their own work using the Solutions Manual for the text, which include answers to the end-of-chapter questions and problems. The Solution Manual is available online at our Moodle website.

EVALUATION

Tests (3 at 10% each)	30%
Mid-term Exam	30%
Final Exam	40%
Total	100%

There will be three tests, worth 10% each (30% total). The tests will be approximately 30 minutes long and will be written at the beginning of the class. Specific dates are noted in the syllabus. The purpose of these tests is to help you in mastering the material on a chapter-by-chapter basis. Questions on the tests will be very similar to problems studied in class and/or homework assignments.

This course also has a midterm and a final examination, both of which must be completed within the scheduled class time.

If you must miss a test or exam, it is your responsibility to reschedule an alternative date before your planned absence.

Examples of acceptable valid reasons for missing a scheduled test or exam may include illness (as supported by a physician's note) or absence required by your employer (as supported by a letter from your employer). Only one deferral is allowed in this course. Any absence without acceptable valid reasons would result a "nil" on your test/exam.

COURSE WITHDRAWAL INFORMATION

Refer to the Yukon University website for important dates.

TEXTBOOKS & LEARNING MATERIALS

1. Ross, Westerfield, Jordan and Roberts, Fundamentals of Corporate Finance, Tenth Canadian Edition, Irwin, Toronto, 2019
2. Financial calculator, the one that will be used for instruction in class is Sharp Business/Financial Calculator EL-738, which is available in the bookstore

ACADEMIC INTEGRITY

Students are expected to contribute toward a positive and supportive environment and are required to conduct themselves in a responsible manner. Academic misconduct includes all forms of academic dishonesty such as cheating, plagiarism, fabrication, fraud, deceit, using the work of others without their permission, aiding other students in committing academic offences, misrepresenting academic assignments prepared by others as one's own, or any other forms of academic dishonesty including falsification of any information on any Yukon University document.

Please refer to Academic Regulations & Procedures for further details about academic standing and student rights and responsibilities.

ACADEMIC ACCOMMODATION

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon University Academic Regulations (available on the Yukon University website). It is the student's responsibility to seek these accommodations by contacting the Learning Assistance Centre (LAC): LearningAssistanceCentre@yukonu.ca.

TOPIC OUTLINE

Class	Date	Chapter(s)	Study Objective	Test
(1)	September 10	12 & 13	Lessons from Capital Market History & Return, Risk, and the Security Market Line	
(2)	September 17	13 & 14	Return, Risk, and the Security Market Line & Cost of Capital	
(3)	September 24	14 & 15	Cost of Capital & Raising Capital	#1
(4)	October 1	15 & 16	Raising Capital & Financial Leverage and Capital Structure Policy	
(5)	October 8	16 & 17	Financial Leverage and Capital Structure Policy & Dividends and Dividend Policy	#2
(6)	October 15	17 & 21	Dividends and Dividend Policy & International Corporate Finance	
(7)	October 22	21	International Corporate Finance	Mid-term
(8)	October 29	22	Leasing	
(9)	November 5	23	Mergers and Acquisitions	
(10)	November 12	24	Enterprise Risk Management	#3
(11)	November 19	25	Options and Corporate Securities	
(12)	November 26	26	Behavioural Finance: Implications for Financial Management	
(13)	December 3	Review		
(14)	December 10	Final Exam		