



## **COURSE OUTLINE**

### **ACCT 220 INTERMEDIATE ACCOUNTING**

**3 CREDITS**

PREPARED BY: Jennifer Moorlag, Instructor

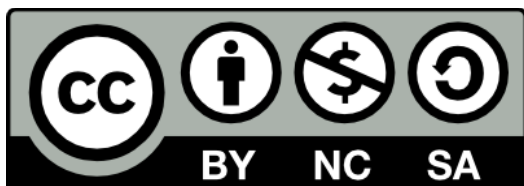
DATE: November 2, 2020

APPROVED BY: Ernie Prokopchuk, Interim Dean

DATE: November 11, 2020

APPROVED BY SENATE: Click or tap to enter a date

RENEWED BY SENATE: Click or tap to enter a date



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## INTERMEDIATE ACCOUNTING

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<b>INSTRUCTOR:</b> Jennifer Moorlag	<b>OFFICE HOURS:</b> Mondays noon-1:30pm Tuesdays 11:30-1:00pm
<b>OFFICE LOCATION:</b> Ayamdigut	<b>CLASSROOM:</b> N/A Online (via Zoom)
<b>E-MAIL:</b> jmoorlag@yukonu.ca	<b>TIME:</b> M/W 10:30 – noon (mandatory classes) F 10:30-noon (lab)
<b>TELEPHONE:</b> 867.668.8756	<b>DATES:</b> January 4 – April 16

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### COURSE DESCRIPTION

This course is an introduction to intermediate accounting principles and concepts. The course content includes an overview of forms of business organization and Generally Accepted Accounting Principles; combination and special journals; accounts receivable and payable ledgers; departmentalized accounting; payroll; and departmental cost accounting for a merchandising business.

### PREREQUISITES

ACCT 120 with better than 70%

### RELATED COURSE REQUIREMENTS

This course will be offered wholly online. Students will need a personal computer that supports internet access and Zoom classes.

Students will be expected to use the AME Learning textbook support website, which requires an access code provided within a new textbook. Students who completed ACCT 120 in December of 2020 will NOT need to buy a new textbook. Students without a textbook will need to purchase an access code online from Pearson. Information is available from your instructor or on the course Moodle site.

### EQUIVALENCY OR TRANSFERABILITY

ACCT 120 & 220 to ACCT 101

ACCT 220 to ABTO 201

## LEARNING OUTCOMES

*Upon successful completion of the course, students will be able to*

- apply accounting concepts, principles and practices related to special journals
- apply accounting concepts, principles and practices related to accounts receivable, and accounts payable subsidiary ledgers
- utilize the CRA tax tables to prepare a payroll summary, including employee and employer contributions to government programs such as CPP and EI
- demonstrate proper bookkeeping practices relating to purchases and sales in a merchandising business
- prepare the year-end financial reporting for a merchandising business

## COURSE FORMAT

The format of the course will include online lectures, group and individual work. Instructor lead exercises and handouts will be used throughout the course to emphasize concepts and procedures.

Graded assignments will be provided as handouts or will be assigned from the text. In addition to the assignment work, there will be **three** term tests and one final examination.

## Professionalism and Engagement

Regular student attendance and engagement are essential to success. The material covered in class will be cumulative and missing class(es) will put a student at a serious disadvantage. A large number of very specific skills must be mastered, and a great many concepts and principles must be understood.

If you do miss a class, please let the instructor know, and the instructor can tell you how to make up for the missed class(es). While absent, students are expected to check the course syllabus and Moodle page to keep up with missed work.

The classes will be based on the assumption that students have reviewed or read

the material to be covered for that day. At the end of each class, your instructor may assign specific practice exercises. Students are responsible for completing the assigned exercises prior to the next scheduled class.

**ASSESSMENTS:**

**Assignments**

Your instructor maintains the discretion to treat each situation of late assignments and missed tests individually.

Each assignment must be presented in a professional manner, with pages in the correct order, in a file folder with the student's name clearly printed on the folder tab (or as instructed for alternate submission).

All assignments must be submitted before the beginning of class on the due date unless previous arrangements have been made in writing with the instructor.

**Late assignments will lose 10% per day penalty for each of the first three days. The due date is considered Day 1. No assignment will be marked after the three-day penalty period.**

If you feel you have a valid reason why you should not be subject to the penalty, it is your responsibility, as soon as you return, to inform your instructor. All late assignments that are submitted for grading purposes must be accompanied by a written explanation that includes the following:

- Your name
- Course name
- Reason for late (doctor's note if applicable)
- Original due date
- Date submitted

If you know ahead of time that you will be absent, it is your responsibility to provide a written explanation to your instructor. Arrangements can then be made with your instructor for your assignment due dates.

### **Final Exam & Term Tests**

All tests must be written and completed within the scheduled time. Approved reference materials may be used during the term tests and final exam.

If you are unable to write the final exam for any reason, you must provide advance notice in order to have an opportunity at writing at a later time. A doctor's note should be obtained if the reason for missing a test is illness. The exam must be written within three days of your return.

### **Marking Scheme**

1—2 marks will be deducted for minor error such as formatting, dates, and posting references

3—5 marks will be deducted for major errors such as mathematical and procedural mistakes

**EVALUATION:**

Assignments/Quizzes	40%
Term Tests (3)	30%
Final Exam	30%
Total	100%

**REQUIRED TEXTBOOKS AND MATERIAL**

Joffe, N. (2020). Key Accounting Principles (Vol. 1, 5th ed.) Toronto, ON: AME Learning Inc. ISBN: 978-1-989003-49-7

Workbook ISBN: 978-1-989003-50-3

**Pens, pencils, eraser, calculator, and ruler**

**ACADEMIC AND STUDENT CONDUCT**

Information on academic standing and student rights and responsibilities can be found in the current Academic Regulations that are posted on the Student Services/ Admissions & Registration web page.

**PLAGIARISM**

Plagiarism is a serious academic offence. Plagiarism occurs when a student submits work for credit that includes the words, ideas, or data of others, without citing the source from which the material is taken. Plagiarism can be the deliberate use of a whole piece of work, but more frequently it occurs when students fail to acknowledge and document sources from which they have taken material according to an accepted manuscript style (e.g., APA, CSE, MLA, etc.). Students may use sources which are public domain or licensed under Creative Commons; however, academic documentation standards must still be followed. Except with explicit permission of the instructor, resubmitting work which has previously received credit is also considered plagiarism. Students who plagiarize material for assignments will receive a mark of zero (F) on the

assignment and may fail the course. Plagiarism may also result in dismissal from a program of study or the University.

### **YUKON FIRST NATIONS CORE COMPETENCY**

Yukon University recognizes that a greater understanding and awareness of Yukon First Nations history, culture and journey towards self-determination will help to build positive relationships among all Yukon citizens. As a result, to graduate from ANY Yukon University program, you will be required to achieve core competency in knowledge of Yukon First Nations. For details, please see [www.yukonu.ca/yfnccr](http://www.yukonu.ca/yfnccr).

### **ACADEMIC ACCOMMODATION**

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon University Academic Regulations (available on the Yukon University website). It is the student's responsibility to seek these accommodations. If a student requires an academic accommodation, they should contact the Learning Assistance Centre (LAC): [lac@yukonu.ca](mailto:lac@yukonu.ca).

### **CHALLENGING THE COURSE**

Should you feel that you already know the material to be covered in ACCT 220, you should speak to your instructor about challenging the course. You may challenge the exam ONCE and ONLY ONCE. The exam must be taken on or before **Friday, January 29, 2021. The College Challenge Exam Fee will apply.**

### **FINAL POINT FOR WITHDRAWAL**

Students may officially withdraw from a course or program without academic penalty until approximately one half of the course contact hours have been completed. The last day that a student may formally withdraw from ACCT 220 without academic penalty is **Friday, March 5, 2021**. Failure to complete the course from that date will result in an "F" indicating failure on your transcript.

**In order to withdraw, a student must submit to the Admissions and Registration**



**area an official withdrawal form obtained from the Registrar's Office, or a dated letter, clearly outlining the course name, number and section, and signed by the student.**

**DIVISION OF APPLIED SCIENCE AND MANAGEMENT**  
**ACCT 220**  
**Intermediate Accounting**  
**3 Credit Course**  
**Winter, 2021**

**ACCOUNTING 220 SYLLABUS – WINTER 2021 (subject to revision) v1 – January, 2021**

Date	Chapter	Topic	Practice Exercises	Assignment Due Date
January 4		Intro to Intermediate Accounting/Review Intro Accounting AME Learning website registration		
January 6		Review Accounting Cycle Review T-Accounts		
January 8		LAB		
January 11	Chapter 2 (KAP2 Online)	Accounting for Receivables		
January 13	Chapter 2 (KAP2 Online)	Accounting for Receivables		
January 15		LAB		<b>Quiz Ch 2 KAP2 Due Jan 15</b>
January 18	Chapter 9 (KAP1)	Accounting Information Systems		
January 20	Class Handout	Special Journals (Accounts Receivable)		
January 22		LAB		
January 25		Sales Journal and Accounts Receivable Sub-ledger Credit Memo		
January 27		Special Journal - Cash Receipts Journal and Schedule of Accounts Receivable		
January 29		LAB – Special Journals		

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February 1	Chapter 4 (KAP2 Online)	Current Liabilities		
February 3	Chapter 4 (KAP2 Online)	Current Liabilities		
February 5		LAB		<b>Quiz Ch 4 due Feb 5</b>
February 8	Class Handout	Special Journals – Purchases Journal and Accounts Payable Sub-ledger Debit Memo		
February 10		Special Journals - Cash Payments Journal and Schedule of Accounts Payable		
February 12		LAB – Special Journals (Accounts Payable & putting it all together)		
<b>February 15</b>	<b>*2 Hours</b>	<b>Term Test 1 (Chapters 2 &amp; 4 &amp; Handouts)</b>		
February 17	Chapter 11 (KAP1)	Payroll Quiz available online		
February 19		NO LAB – MICR 200 FINAL EXAM		
<b>February 22 – 26</b>		<b>READING WEEK – no classes</b>		
March 1	Chapter 11 (KAP1)	Payroll		
March 3		LAB		
March 5		LAB - Term Test 2 Pre <b>Last day to withdraw without academic penalty</b>		<b>Quiz Ch 11 due March 5</b>
March 8	<b>*2 Hours</b>	<b>Term Test 2 (Chapter 11)</b>		
March 10	Class Handout	Completion of the Accounting Cycle – Final Financial Statements		

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March 12		LAB		
March 15	Chapter 7 (KAP1)	Inventory		
March 17	Chapter 7 (KAP1)	Inventory		
March 19		LAB		Quiz Ch 7 Due Mar 19
March 22	Chapter 8 (KAP1)	Inventory Valuation		
March 24	Chapter 3 (KAP2)	Long Term Assets		Quiz Ch 8 Due Mar 23
March 26		Lab – Term Test 3 Prep		Quiz Ch 3 Due March 27
March 29	<b>*2 Hours</b>	<b>Term Test 3 (Chapters 7-8, 3)</b>		
March 31	Chapter 12 (KAP1)	Using Accounting Information		
April 2		Good Friday – No Classes (University Services Closed)		
April 5		Easter Monday – No Classes (University Services Closed)		
April 7		Final Exam Review		Quiz Ch 12 Due April 3
April 9		LAB – Exam Prep Time		
<b>April 15</b>		<b>Final Exam (Date and format to be confirmed)</b>		