



COURSE OUTLINE

ACCT101 **Finance 1**

3 Credits

PREPARED BY: Gabor Gyorgy, Instructor

DATE: June 12, 2020

APPROVED BY: Ernie Prokopchuk, Dean

DATE: August 7, 2020

APPROVED BY SENATE: Click or tap to enter a date

RENEWED BY SENATE: Click or tap to enter a date



This work is licensed under the Creative Commons Attribution-NonCommercial-ShareAlike 4.0 International License. To view a copy of this license, visit <http://creativecommons.org/licenses/by-nc-sa/4.0/>.

FINANCE 1

INSTRUCTOR:	Gabor Gyorgy	OFFICE HOURS:	Tuesday, 10 – 11:00
OFFICE LOCATION:	A2420	CLASSROOM:	Online
E-MAIL:	ggyorgy@yukonu.ca	TIME:	8:30 – 10:00
TELEPHONE:	668-8754	DATES:	Tuesday

COURSE DESCRIPTION

This course will introduce the science of money management in a corporate context, and provide students with the foundational tools required to understand the world of finance. Topics include financial statement and cash flow analysis, long term financial planning, the valuation of future cash flows, and capital budgeting.

PREREQUISITES

ACCT101 + 102, or ACCT202.

RELATED COURSE REQUIREMENTS

None

EQUIVALENCY OR TRANSFERABILITY

This course is BCCAT transferable and approved by the CPA.

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to

1. Use financial statement information to perform cash flow and ratio analysis, understand external financing requirements, and plan for long term corporate growth
2. Determine the future and present value of investments with multiple cash flows, including bonds and dividend paying stocks
3. Apply capital budgeting techniques to evaluate investment opportunities
4. Understand how global and historical forces have influenced corporate finance
5. Work collaboratively to solve finance problems

COURSE FORMAT

Course content will be presented through a blended approach of independent on-line study, and weekly online classes. Students will be required to attend each week's online class having

1. completed all relevant readings
2. watched all relevant instructional videos
3. attempted the study exercises.

Classes will be taught on the assumption that students are fully prepared for class and are thus familiar with the necessary content for the week. As such, most of the on-line class time will be devoted to hands-on application of course theory through guided problem solving.

All required readings, instructional videos, and exercises will be provided. When studying, students are responsible for correcting their own work. Solutions to all the suggested end of chapter questions will be posted the course website. When completing readings, students can focus their energies by only covering those chapter sections that relate to specified learning objectives.

If you require additional assistance, the Instructor is available to all students during

his scheduled office hours. Students are encouraged to make an appointment during these times. A short zoom meeting or phone call is often sufficient to clear up a problem area.

ASSESSMENTS

There will be ten on-line tests, and a final exam, all of which must be completed by the scheduled time. Each test will be timed. The exam will be 3 hours. The final exam is cumulative.

If you must miss the exam (for an acceptable reason), it is your responsibility to reschedule an alternative date *before* your planned absence.

Examples of acceptable (valid) reasons for missing the exam include personal illness (supported by a doctor's note) or absence required by your employer (supported by a letter from your employer). If you miss the exam, there will be a 10% per day penalty applied, beginning immediately after class.

EVALUATION

The final grade for this course will be determined as follows:

Tests (10 @ 6% each)	60%
Final Exam	<u>40%</u>
Total	<u>100%</u>

TEXT AND OTHER MATERIALS

- 1) Ross, Westerfield, Jordan and Roberts, *Fundamentals of Corporate Finance, Tenth*

Canadian Edition, Irwin, Toronto, 2019.

- 2) Financial calculator—the one that will be used for instruction in class is ***Sharp Business/Financial Calculator EL-738***, which is available in the bookstore.

ACADEMIC AND STUDENT CONDUCT

Information on academic standing and student rights and responsibilities can be found in the current Academic Regulations that are posted on the Student Services/ Admissions & Registration web page.

PROFESSIONAL CONDUCT

Students are expected to behave in a respectful and courteous manner during class, as is required in any workplace. This includes turning off all personal communication devices, and actively listening while others are talking. Students who fail to demonstrate professionalism in the classroom and/or exhibit distracting/disrupting behaviours will be asked to leave.

YUKON FIRST NATIONS CORE COMPETENCY

Yukon College recognizes that a greater understanding and awareness of Yukon First Nations history, culture and journey towards self-determination will help to build positive relationships among all Yukon citizens. As a result, to graduate from ANY Yukon College program, you will be required to achieve core competency in knowledge of Yukon First Nations. For details, please see www.yukonu.ca/yfnccr.

ACADEMIC ACCOMMODATION

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon College Academic Regulations (available on the Yukon College website). It is the student's responsibility to seek these accommodations. If a student requires an academic accommodation, he/she should contact the Learning Assistance Centre (LAC) at lac@yukonu.ca

COURSE OUTLINE

Date	Chapter	Topic
Sept. 1		Introduction
Sept. 8	2	Financial Statements, Cash Flow and Taxes
Sept. 15	3	Working with Financial Statements
Sept. 22	4	Long Term Financial Planning and Growth
Sept. 29	5	Time Value of Money
Oct. 6	6	Discounted Cash Flow Valuation
Oct. 13	7	Interest Rates and Bond Valuation
Oct. 20	8	Stock Valuation
Oct. 27	9	Net Present Value and Other Investment Criteria
Nov. 3	10	Making Capital Investment Decisions
Nov. 10	11	Project Analysis and Evaluation
Nov. 17	Review	
Dec 15th	Final Exam	