

	<b>School of Business and Leadership</b>
	<b>ACCT 125</b>
	<b>Intermediate Accounting</b>
	<b>Term: Winter 2026</b> <b>Number of Credits: 3</b>
<b>Course Outline</b>	

**INSTRUCTOR:** Thi Loan Anh Phillips

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**TELEPHONE:** 604-354-6008

**OFFICE HOURS:** as request to instructor

**CLASSROOM:** In-class and Online Self-paced

**DATES:** Jan. 7, 2026 to Apr. 20, 2026 (including exam date)

### **COURSE DESCRIPTION**

In the second half of the textbook, students deepen their understanding of accounting by building on the foundational concepts introduced in Chapters 2 and 3 and applying them to more complex business situations. We will revisit the accounting framework, ethics, accrual accounting, and financial statement preparation, then learn how these principles are used in practice to record and analyze transactions. Students develop skills in accounting for merchandising operations and inventory systems (Chapters 7 and 8), including inventory costing methods and their impact on financial statements and profitability. They also learn how to account for payroll, including wages, deductions, and employer responsibilities (Chapter 10), and how to use financial ratios and analytical tools to evaluate business performance, liquidity, and profitability for decision-making (Chapter 11). Overall, this course emphasizes applying core accounting concepts to real-world business operations and interpreting financial information to support informed managerial and stakeholder decisions.

### **COURSE REQUIREMENTS**

Prerequisite(s): ACCT 120 Introductory Accounting

### **EQUIVALENCY OR TRANSFERABILITY**

Receiving institutions determine course transferability. Find further information at:

<https://www.yukonu.ca/admissions/transfer-credit>

### **YUKON FIRST NATIONS CORE COMPETENCY**

Students who successfully complete this course will have achieved core competency in knowledge of Yukon First Nations. By the end of this course, students will have greater understanding and awareness of Yukon First Nations history, culture and journey towards self-determination. For details, please see [www.yukonu.ca/yfnccr](http://www.yukonu.ca/yfnccr)

### **LEARNING OUTCOMES**

[www.yukonu.ca](http://www.yukonu.ca)

Upon successful completion of the course, students will be able to:

- Apply the accounting framework and accrual accounting concepts to analyze how inventory, payroll, and operating activities affect assets, liabilities, and equity.
- Record merchandising inventory transactions (purchases, sales, returns, freight, and discounts) and explain their effects on the accounting equation and financial statements.
- Evaluate inventory valuation methods (FIFO, weighted average) and analyze their impact on cost of goods sold, net income, and ending inventory under different business scenarios.
- Account for payroll transactions accurately, including gross pay, deductions, employer contributions, and payroll liabilities, and explain compliance and financial reporting implications.
- Analyze financial statements using key analytical tools (ratios, trends, comparisons) to assess profitability, liquidity, and operational efficiency.
- Integrate inventory, payroll, and financial analysis information to support informed business and managerial decision-making.

## **COURSE FORMAT**

### **In-Class:**

- For those students who are registered for in-class session, you will attend two 1.5 hours classes per week.

### **Online:**

- This is self-paced and delivered online. Students are expected to contact the instructor if help is needed. The instructor will be available to respond via email or phone or text.

## **Weekly breakdown of instructional hours**

This course will take you approximately 5 hours per week to complete the reading and homework. In addition, there are three assignments that must be completed, and each assignment requires approximately 3 hours to complete.

## **EVALUATION**

The homework and assignments are provided in the syllabus or Master Table. There are 3 assignments, one mid-term, and a final for this course (ACCT 125). The marks are assigned as per table below.

Assignment 1: Chapters 2, 3 and 7	10%
Assignment 2: Chapter 8	5%
Assignment 3: Chapters 10 and 11	10%
Mid-term Exam	35%
Final Exam	40%
<b>Total</b>	<b>100%</b>

Assignment must be handed in on time. Late assignments will lose 10% per day penalty for each of the first three days. No assignment will be marked after three-day of penalty period. If you feel you have a valid reason why you should not be subject to the penalty, it is your responsibility, as soon as you return, to inform your instructor. All late assignments that are submitted for grading purposes must be accompanied by a written explanation that includes the following:

- Your name
- Course name
- Reason for late (doctor's note if applicable)
- Original due date
- Date submitted

If you know ahead of time that you will be absent, it is your responsibility to provide a written explanation to your instructor. Arrangements can then be made with your instructor for your assignment due dates.

Mid-term and final exams must be written and completed within the scheduled time.

In the rare instance that you might miss a term test, it is your responsibility to notify the instructor in advance and bring a doctor's note or a written explanation when you see the instructor as soon as you return in order to arrange an alternate test time. The test must be written within five (5) days of your return. If no valid reason is given for missing a test, your mark for the test will be "0".

If you are unable to write the final exam because of illness, you must notify your instructor in advance and provide a doctor's note to be allowed to write at a different time. The exam must be written within five (5) days of your return.

## **COURSE WITHDRAWAL INFORMATION**

Students may officially withdraw from a course or program without academic penalty until two thirds of the course contact hours have been completed. The last day that a student may formally withdraw from ACCT 125 without academic penalty is *Thursday, March 5, 2026*. Failure to complete the course from that date will result in an "F" indicating failure on your transcript.

To withdraw, a student must officially withdraw through the Registrar's Office/Admissions, or send an email, clearly outlining the course name, number and section, directly to Admissions.

*Refer to the YukonU website for important dates.*

## **Grades on Transcript**

For transcript purposes, percentage marks are converted into letter grades according to the following system:

Letter Grade	Percentage	Notes
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A	90 to 100	
B	80 to 89	
C	70 to 79	
D	60 to 69	Letter grade D does not meet the standard as a prerequisite for ACCT 125
F	Under 60	Fail

## **YUKON FIRST NATIONS CORE COMPETENCY**

Yukon University recognizes that a greater understanding and awareness of Yukon First Nations history, culture and journey towards self-determination will help to build positive relationships among all Yukon citizens. As a result, to graduate from ANY Yukon University program, you will be required to achieve core competency in knowledge of Yukon First Nations. For details, please see [www.yukonu.ca/yfnccr](http://www.yukonu.ca/yfnccr)

## **TEXTBOOKS & LEARNING MATERIALS**

1. Purchase Key Accounting Principles Volume 1 V7.0 textbook/workbook from the bookstore. Author – Parker/Cook (ISBN: 978-1-990337-74-1)
2. Each textbook has a unique pin (located on the PIN card or in the textbook) and very simple instructions to create your online course.
3. Photocopying books is illegal.

## **ACADEMIC INTEGRITY**

Students are expected to contribute toward a positive and supportive environment and are required to conduct themselves in a responsible manner. Academic misconduct includes all forms of academic dishonesty such as cheating, plagiarism, fabrication, fraud, deceit, using the work of others without their permission, aiding other students in committing academic offences, misrepresenting academic assignments prepared by others as one's own, or any other forms of academic dishonesty including falsification of any information on any Yukon University document.

Please refer to Academic Regulations & Procedures for further details about academic standing and student rights and responsibilities.

## **ACCESSIBILITY AND ACADEMIC ACCOMMODATION**

Yukon University is committed to providing a positive, supportive, and barrier-free academic environment for all its students. Students experiencing barriers to full participation due to a visible or hidden disability (including hearing, vision, mobility, learning disability, mental health, chronic or temporary medical condition), should contact [Accessibility Services](#) for resources or to arrange academic accommodations: [access@yukonu.ca](mailto:access@yukonu.ca).

## TOPIC OUTLINE

<b>Chapters</b>	<b>Topics</b>
2	Business Accounting and Reporting (Recap from ACCT 120)
3	The Accounting Framework (Recap from ACCT 120)
7	Inventory: Merchandising Transaction
8	Inventory Valuation
10	Payroll
11	Analyzing Accounting Information