



School of Business and Leadership

**ACCT 120 (BZ)**

**Introductory Accounting**

Term: Fall 2021

Number of Credits: 3

---

## Course Outline

---

**INSTRUCTOR:** Philip Mullin, B.Ed., B.A.

**OFFICE HOURS:** Mon 10:00-11:30am; Fri 10:00-11:30am

**OFFICE LOCATION:** N/A

**CLASSROOM:** Online (Zoom classroom)

**E-MAIL:** pmullin@yukonu.ca

**TIME:** Synchronous – online – Tues/Thurs 7pm – 9pm

**TELEPHONE:** please email for phone number

**DATES:** September 7 – December 14

---

### COURSE DESCRIPTION

This course is an introduction to accounting concepts and practices, focusing on the most simple business organization – sole proprietorship in a service industry. Students will learn bookkeeping fundamentals, taking a business through a full accounting cycle. Accounting is the language of business that employees at all levels should have a basic understanding of.

### COURSE REQUIREMENTS

Prerequisite(s): None

### RELATED COURSE REQUIREMENTS

This course is offered through online delivery in a synchronous format. Students are expected to attend classes in an online environment through Zoom. Students must have access to a computer with internet to complete the course. MS Word and MS Excel software on the computer is recommended.

This course will also require use of the textbook publisher's online learning platform. The *AME Engage* learning hub will be used for most aspects of the course including learning activities, quizzes, and may be used for assignments and tests. This is a mandatory part of the course and immediate sign on upon starting the course is required. Information for getting started will be found on our course page in Moodle. Purchase of a used textbook will require additional purchase of an AME Pin Code.

### EQUIVALENCY OR TRANSFERABILITY

Receiving institutions determine course transferability. Find further information at:

<https://www.yukonu.ca/admissions/transfer-credit>

(Office Admin) ACCT120 & ACCT220 → (Bus Admin) ACCT 101

ABTO101

### YUKON FIRST NATIONS CORE COMPETENCY

[www.yukonu.ca](http://www.yukonu.ca)

Yukon University recognizes that a greater understanding and awareness of Yukon First Nations history, culture and journey towards self-determination will help to build positive relationships among all Yukon citizens. As a result, to graduate from ANY Yukon University program, you will be required to achieve core competency in knowledge of Yukon First Nations. For details, please see [www.yukonu.ca/yfnccr](http://www.yukonu.ca/yfnccr).

## **LEARNING OUTCOMES**

Upon successful completion of the course, students will be able to:

1. Recognize and explain key terminology and concepts within the accounting field
2. Classify accounts within the accounting equation
3. Demonstrate proper bookkeeping practices – analyzing and recording transactions
4. Calculate period-end adjustments for specific accounts
5. Create properly formatted period-end financial statements from accounting records
6. Collaborate effectively within a group on small assignments

## **COURSE FORMAT**

### **Weekly breakdown of instructional hours**

This course is offered through 4 hours of mandatory online class sessions. It is expected that this course will require **at least 8 hours/week** of homework and additional reading. It is important to note that the time required will vary by individual.

### **Delivery format**

This course will be fully online. The format of the course will include online lectures, online video tutorials, group work, and individual work. Quizzes will be online and other evaluation tools may be completed online.

In addition to the assigned work, there will be three term tests and one final examination

## **ASSESSMENTS**

### **Professionalism & Engagement**

Engagement and professionalism in the classroom are critical to success. Punctuality, regular attendance and full participation are ways for students to demonstrate professionalism and engagement and, therefore, will be graded. Success in this course requires active, positive and professional engagement in class activities and discussions, reflecting thoughtful consideration of course material. Additionally, the midterm and final exams will be based directly on class lectures, discussions and activities.

Regular student attendance and engagement are essential to success in this course.

The material covered in the online classes will be cumulative and missing a class(es) will put a student at a serious disadvantage. A large number of skills must be mastered, and a great deal of specific information must be understood.

If you do miss class(es), please let the instructor know, in advance if possible, and the instructor can then tell you how to make up for the missed class(es). Upon returning to class after any absence, students are responsible for checking with the instructor for work or handouts missed during their absence.

Students are responsible for reading the text before class as the classes are designed to highlight the content in the text. The instructor will base lectures and activities on the assumption that the students have already reviewed or read the material for that day.

**The most successful students are those students who complete and check with the answer key all the exercises in the workbook for each chapter before doing the hand-in work for that chapter.**

## Assignments

All assignments must be handed in ***before the beginning of class*** on the day requested unless otherwise indicated.

**Late assignments will lose 10% per day penalty for each of the first three days. No assignment will be marked after the three-day penalty period.**

If you feel you have a valid reason why you should not be subject to the penalty, it is your responsibility, as soon as you return, to inform your instructor. All late assignments that are submitted for grading purposes must be accompanied by a written explanation that includes the following:

- Your name
- Course name
- Reason for late (doctor's note if applicable)
- Original due date
- Date submitted

If you know ahead of time that you will be absent, it is your responsibility to provide a written explanation to your instructor. Arrangements can then be made with your instructor for your assignment due dates.

## Tests

The term tests and final exam must be written and completed within the scheduled time.

In the rare instance that you might miss a term test, it is your responsibility to notify the instructor in advance and bring a doctor's note or a written explanation when you see the instructor as soon as you return in order

to arrange an alternate test time. The test must be written within five (5) days of your return. If no valid reason is given for missing a test, your mark for the test will be “0”.

If you are unable to write the final exam because of illness, you must notify your instructor in advance and provide a doctor’s note to be allowed to write at a different time. The exam must be written within five (5) days of your return.

#### EVALUATION:

Assignments	15%
Quizzes	10%
Term Tests (3)	30%
Professionalism & Engagement	10%
Final Exam	35%
Total	100%

#### Grades on Transcript

For transcript purposes, percentage marks are converted into letter grades according to the following system:

A = 90 – 100

B = 80 – 89

C = 70 – 79

**Note:** D = 60 – 69 **“D” does not meet the standard as a prerequisite for ACCT220**

F = under 60 (Fail)

#### COURSE WITHDRAWAL INFORMATION

Students may officially withdraw from a course or program without academic penalty until two thirds of the course contact hours have been completed. The last day that a student may formally withdraw from ACCT 120 without academic penalty is **Friday, November 5, 2021**. Failure to complete the course from that date will result in an “F” indicating failure on your transcript.

To withdraw, a student must officially withdraw through the Registrar’s Office/Admissions, or send an email, clearly outlining the course name, number and section, directly to Admissions.

Refer to the YukonU website for important dates.

#### CHALLENGING THE COURSE

Should you feel that you already know the material to be covered in ACCT 120, you should speak to your instructor about writing a challenge exam for the course. You may challenge the exam ONCE and ONLY ONCE. **The exam must be taken on or before Friday, October 8, 2021. The College Challenge Exam Fee will apply.**

### **TEXTBOOKS & LEARNING MATERIALS**

Joffe, N. (2020). *Key Accounting Principles (Vol. 1, 5<sup>th</sup> ed.)* Toronto, ON: AME Learning Inc. ISBN: 978-1-989003-49-7

Workbook ISBN: 978-1-989003-50-3

\*Available at the YukonU bookstore

Pens, pencils, eraser, calculator (not a cell phone calculator), and ruler.

### **ACADEMIC INTEGRITY**

Students are expected to contribute toward a positive and supportive environment and are required to conduct themselves in a responsible manner. Academic misconduct includes all forms of academic dishonesty such as cheating, plagiarism, fabrication, fraud, deceit, using the work of others without their permission, aiding other students in committing academic offences, misrepresenting academic assignments prepared by others as one's own, or any other forms of academic dishonesty including falsification of any information on any Yukon University document.

Please refer to Academic Regulations & Procedures for further details about academic standing and student rights and responsibilities.

### **ACADEMIC ACCOMMODATION**

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon University Academic Regulations (available on the Yukon University website). It is the student's responsibility to seek these accommodations by contacting the Learning Assistance Centre (LAC): [LearningAssistanceCentre@yukonu.ca](mailto:LearningAssistanceCentre@yukonu.ca).

### **TOPIC OUTLINE**

Please see following pages.

## 2021 Accounting 120 SYLLABUS - Version 1 - July 1, 2021 (subject to change)

Class	Date	Text	Topic	Practice Exercises	Assignment Due
1	Thursday, September 9	Intro	Course Outline Moodle course page AME Learning course page log-in - work on introduction Tutorial  * This is the only class time given for this in order to work out issues. If time permits, we will start looking at ch. 1	Login to AME Learning course page and explore	
2	Tuesday, September 14	Chapter 1 (pgs 1-10)	Introduction to Accounting  Financial Statements: Personal Accounting		
3	Thursday, September 16	Chapter 1 (pgs 11-24)	Financial Statements: Personal Accounting	AP-8A, AP-9A, AP-10A, AP-11A	
4	Tuesday, September 21	Chapter 1	Financial Statements: Personal Accounting (LAB)	LAB AP-9B, AP-15B	<b>Chapter 1 quiz (online); Assign 1 due Wed, Sept 22</b>
5	Thursday, September 23	Chapter 2	Linking Personal Accounting to Business Accounting	AP-8A; AP-12A; AP-5B	
6	Tuesday, September 28	Chapter 2	Linking Personal Accounting to Business Accounting		
7	Thursday, September 30	Chapter 2	Linking Personal Accounting to Business Accounting (LAB)		<b>Chapter 2 quiz (online); Assignment 2 Due Friday, Oct 1</b>
8	Tuesday, October 5	Chapter 3	The Accounting Framework	AP-9A; AP-12A; Ap-10b;	

**2021 Accounting 120 SYLLABUS - Version 1 - July 1, 2021 (subject to change)**

Class	Date	Text	Topic	Practice Exercises	Assignment Due
9	Thursday, October 7		Chapter 1 - 3 review (LAB)	Lab Class	Chapter 3 quiz (online); Assignment 3 Due
	Monday, Oct 11		Thanksgiving - University Services Closed		
10	Tuesday, October 12		Term Test 1 (Chapters 1 - 3)		Term Test 1
11	Thursday, October 14	Chapter 4	The Accounting Cycle: Journals and Ledgers	AP-5A; AP-4B	
12	Tuesday, October 19	Chapter 4	The Accounting Cycle: Journals and Ledgers	AP-7A; AP-8B AP-12A	
13	Thursday, October 21	Chapter 4	The Accounting Cycle: Journals and Ledgers (LAB)	AP-12A; AP-12B	Chapter 4 quiz (online) & Assignment 4 Due: Friday, Oct 22
14	Tuesday, October 26	Chapter 5	The Accounting Cycle: Adjustments	AP-8A; AP-9B; AP - 11B (doing the calculations)	
15	Thursday, October 28	Chapter 5	The Accounting Cycle: Adjustments		
16	Tuesday, November 2	Chapter 5	The Accounting Cycle: Adjustments (LAB)		Chapter 5 quiz (online) & Assignment 5 Due: Wednesday, Nov 3

**2021 Accounting 120 SYLLABUS - Version 1 - July 1, 2021 (subject to change)**

Class	Date	Text	Topic	Practice Exercises	Assignment Due
17	Thursday, November 4	Chapter 6	The Accounting Cycle: Statements and Closing Entries	AP-1A; AP-3A; AP14A (TBC); AP-16A	
	Friday, November 5		WITHDRAWAL DEADLINE - last day to withdraw from classes without academic penalty.		
18	Tuesday, November 9	Chapter 6	The Accounting Cycle: Statements and Closing Entries - (LAB)	Lab Class	<b>Chapter 6 quiz (online) Assignment 6 Due Friday, Nov 12</b>
	Thursday, November 11		No Class - Remembrance Day		
19	Tuesday, November 16		Chapter 4 - 6 review		
20	Thursday, November 18		Term Test 2 (Chapters 4 - 6)		<b>Term Test 2</b>
21	Tuesday, November 23	Chapter 10	Cash Controls		
22	Thursday, November 25	Chapter 10	Cash Controls	Bank Rec: AP-5A; AP6A  Petty cash: AP-12A; AP-13A	
23	Tuesday, November 30	Ch 10	Cash Controls (LAB)		<b>Assignment Ch. 10; Chapter 10 quiz</b>



**2021 Accounting 120 SYLLABUS - Version 1 - July 1, 2021 (subject to change)**

Class	Date	Text	Topic	Practice Exercises	Assignment Due
					(online) Due NOV 30
24	Thursday, December 2	Course Review			
25	Tuesday, December 7	Course Review	Optional Tutorial Time TBC		
	Tuesday, December 14	9:00am	Online FINAL EXAM made available.  You will have 3 hours to complete the exam once you start.		