

**APPLIED SCIENCE AND MANAGEMENT**

**ACCT102**

**Financial Accounting 2**

**3 Course Credits**

**Winter, 2021**

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## COURSE OUTLINE

### **ACCT102** **Financial Accounting 2**

**3 Credits**

PREPARED BY: Gabor Gyorgy, Instructor

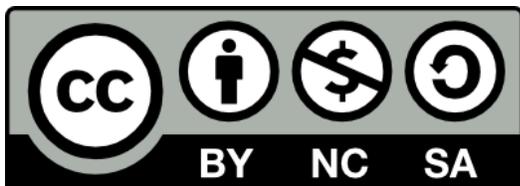
DATE: November 1, 2020

APPROVED BY: Ernie Prokopchuk, Interim Dean

DATE: November 11, 2020

APPROVED BY SENATE: Click or tap to enter a date

RENEWED BY SENATE: Click or tap to enter a date



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## **FINANCIAL ACCOUNTING 2**

<b>INSTRUCTOR:</b>	Gabor Gyorgy	<b>OFFICE HOURS:</b>	Monday, 10 – 11:00, online
<b>OFFICE LOCATION:</b>	A2420	<b>CLASSROOM:</b>	Online
<b>E-MAIL:</b>	ggyorgy@yukonu.ca	<b>TIME:</b>	8:30 – 10:00
		<b>DATES:</b>	Monday

### **COURSE DESCRIPTION**

Accounting 102 continues to build on the foundational concepts and skills introduced in Accounting 101. General topics include the study of capital assets, current and long-term liabilities including bonds, short-and long-term investments, partnership accounting, cash flow statements, and financial statement analysis, all within the context of International Financial Reporting Standards.

### **PREREQUISITES**

ACCT101 or ACCT120 + 220 (from Office Admin Program)

### **RELATED COURSE REQUIREMENTS**

None.

### **EQUIVALENCY OR TRANSFERABILITY**

ACCT102 is BCCAT transferable and is accredited by the CPA as meeting the second

half of their FA1 module.

## **LEARNING OUTCOMES**

Upon successful completion of the course, students will be able to:

1. Prepare common entries and financial statements for partnerships and corporations.
2. Record the acquisition and disposal of capital assets, as well as use three methods to calculate amortization on those assets.
3. Record basic changes in a corporation's stock and retained earnings.
4. Prepare all necessary entries to record the issuance, interest expense, amortization of premiums or discounts, and the redemption of bonds.
5. Understand how a corporation accounts for short- and long-term investments.
6. Prepare the Cash Flow Statement, and understand the importance of cash flow in a business.
7. Evaluate the financial health of a business using common ratios.
8. Work collaboratively to solve accounting problems.
9. Explore the dynamics of accounting processes as practiced in the north.

## **COURSE FORMAT**

Course content will be presented through a blended approach of independent on-line study, and weekly online classes. Students will be required to attend each week's class having

1. completed all relevant readings
2. watched all relevant instructional videos
3. attempted the suggested study exercises.

Classes will be taught on the assumption that students are fully prepared for class and are thus familiar with the necessary content for the week. As such, most of the

on-line class time will be devoted to hands-on application of course theory through guided problem solving.

When studying, students are responsible for correcting their own work. Solutions to all the suggested end of chapter questions will be posted to the course website. When completing readings, students can focus their energies by only covering those chapter sections that relate to specified learning objectives.

If you require additional assistance, the Instructor is available to all students during his scheduled office hours after class. Students are encouraged to make an appointment during these times. A short zoom meeting or phone call is often sufficient to clear up a problem area.

## ASSESSMENTS

There will be ten on-line tests, and a final exam, all of which must be completed by the scheduled time. Each test will be timed. The exam will be 3 hours. The final exam is cumulative.

If you must miss the exam (for an acceptable reason), it is your responsibility to reschedule an alternative date *before* your planned absence.

Examples of acceptable (valid) reasons for missing the exam include personal illness (supported by a doctor's note) or absence required by your employer (supported by a letter from your employer). If you miss the exam, there will be a 10% per day penalty applied, beginning immediately after class.

## EVALUATION

Tests (10 tests; 6% each)	60%
Final Exam	40%

Total Marks

100%

## **TEXT AND MATERIALS**

The mandatory text for the course is:

Larsen & Dieckmann, Fundamental Accounting Principles, Volume 2, Sixteenth Canadian Edition, McGraw-Hill Ryerson Limited, 2019.

## **ACADEMIC AND STUDENT CONDUCT**

Information on academic standing and student rights and responsibilities can be found in the current Academic Regulations that are posted on the Student Services/ Admissions & Registration web page.

## **PLAGIARISM**

Plagiarism is a serious academic offence. Plagiarism occurs when a student submits work for credit that includes the words, ideas, or data of others, without citing the source from which the material is taken. Plagiarism can be the deliberate use of a whole piece of work, but more frequently it occurs when students fail to acknowledge and document sources from which they have taken material according to an accepted manuscript style (e.g., APA, CSE, MLA, etc.). Students may use sources which are public domain or licensed under Creative Commons; however, academic documentation standards must still be followed. Except with explicit permission of the instructor, resubmitting work which has previously received credit is also considered plagiarism. Students who plagiarize material for assignments will receive a mark of zero (F) on the assignment and may fail the course. Plagiarism may also result in dismissal from a program of study or the University.

## **PROFESSIONAL CONDUCT**

Students are expected to behave in a respectful and courteous manner during class, as is required in any workplace. This includes turning off all personal communication devices, and actively listening while others are talking. Students who fail to demonstrate professionalism in the classroom and/or exhibit distracting/disrupting behaviours will be asked to leave.

## **YUKON FIRST NATIONS CORE COMPETENCY**

Yukon University recognizes that a greater understanding and awareness of Yukon First Nations history, culture and journey towards self-determination will help to build positive relationships among all Yukon citizens. As a result, to graduate from ANY Yukon University program, you will be required to achieve core competency in knowledge of Yukon First Nations. For details, please see [www.yukonu.ca/yfnccr](http://www.yukonu.ca/yfnccr).

## **ACADEMIC ACCOMMODATION**

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon University Academic Regulations (available on the Yukon University website). It is the student's responsibility to seek these accommodations. If a student requires an academic accommodation, they should contact the Learning Assistance Centre (LAC) : [lac@yukonu.ca](mailto:lac@yukonu.ca)

**COURSE OUTLINE**

<b>Date</b>	<b>Chapter</b>	<b>Topic</b>
Jan. 4	Introduction	
Jan. 11	9	Property, Plant and Equipment and Intangible Assets
Jan. 18	9	Property, Plant and Equipment and Intangible Assets
Jan. 25	10	Current Liabilities
Feb. 1	11	Partnerships
Feb. 8	12	Organization and Operation of Corporations
Feb. 15	13	Corporate Reporting: Income, Earnings per Share, and Retained Earnings
Mar. 1	14	Bonds and Long Term Notes Payable
Mar. 8	14	Bonds and Long Term Notes Payable
Mar. 15	15	Investments and International Accounting
Mar. 22	16	Reporting and Analyzing Cash

		Flows
Mar. 29	17	Analysing Financial Statements
April 5	9 - 17	Exam Review
April 14 - 28th		Final Exam