



**COURSE OUTLINE**

**ACCT102**

**INTRODUCTORY FINANCIAL ACCOUNTING II**

**42 HOURS  
3 CREDITS**

PREPARED BY: Gabor Gyorgy, Instructor December, 2017

APPROVED BY: Margaret Dumkee, Dean December, 2017

APPROVED BY ACADEMIC COUNCIL

RENEWED BY ACADEMIC COUNCIL:



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## INTRODUCTORY FINANCIAL ACCOUNTING II

<b>INSTRUCTOR:</b>	Gabor Gyorgy	<b>OFFICE HOURS:</b>	T, Th, Fr 11:30 - 12:30
<b>OFFICE LOCATION:</b>	A2420	<b>CLASSROOM:</b>	A2402
<b>E-MAIL:</b>	ggyorgy@yukoncollege.yk.ca	<b>TIME:</b>	8:30 - 11:30
<b>TELEPHONE:</b>	668-8754	<b>DATES:</b>	Tuesday

### COURSE DESCRIPTION

Accounting 102 continues to build on the foundational concepts and skills introduced in Accounting 101. General topics include the study of capital assets, current and long-term liabilities including bonds, short-and long-term investments, partnership accounting, cash flow statements, and financial statement analysis, all within the context of International Financial Reporting Standards.

### PREREQUISITES

ACCT101 or ACCT120+220 (from Office Administration program)

### RELATED COURSE REQUIREMENTS

None.

### EQUIVALENCY OR TRANSFERABILITY

ACCT102 is BCCAT transferable and is accredited by the CPA as meeting the second half of their FA1 module.

## LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

1. Prepare common entries and financial statements for partnerships and corporations.
2. Record the acquisition and disposal of capital assets, as well as use three methods to calculate amortization on those assets.
3. Record basic changes in a corporation's stock and retained earnings.
4. Prepare all necessary entries to record the issuance, interest expense, amortization of premiums or discounts, and the redemption of bonds.
5. Understand how a corporation accounts for short- and long-term investments.
6. Prepare the Cash Flow Statement, and understand the importance of cash flow in a business.
7. Evaluate the financial health of a business using common ratios.
8. Work collaboratively to solve accounting problems.

## COURSE FORMAT

Course content will be delivered primarily through short lectures and the solving of sample problems, and group exercises. All material to be covered in class is listed in the calendar below. It is incumbent on students to come to each class having completed the *in class* exercises and readings assigned for each class. Students should also be prepared to work in small groups to solve problems that synthesize learning for each week. These "challenge problems" are not listed in the calendar below and will be presented to student groups after the scheduled class content has been covered.

If you require additional assistance, the Instructor is available to all students during his scheduled office hours. Students are encouraged to make an appointment during these times, as appointments will take precedence over 'drop-ins.' A short visit is often all it takes to clear up a problem area.

When studying, students are responsible for correcting their own work. Solutions to all the suggested end of chapter questions will be posted the course website. When completing readings, students can focus their energies by only covering those chapter sections that relate to the learning objectives specified in the calendar below.

## ASSESSMENTS

There will be four tests, a mid-term and final exam, all of which must be completed within the scheduled class time. Each test will be approximately 45 minutes in length. The mid term will be 2 hours in length, the final 3 hours.

If a student must miss a test or exam (for an acceptable reason), it is their responsibility to reschedule an alternative date *before* their planned absence.

Examples of acceptable (valid) reasons for missing a scheduled evaluation include personal illness (supported by a doctor's note) or absence required by an employer (supported by a letter from the employer). Only one such deferral is allowed per semester. If no valid reason is given, the student's mark on that evaluation will be "0." If a student must miss an evaluation, there will be a 10% per day penalty applied, beginning immediately after class. No student is allowed to write an evaluation once they have been handed back and reviewed by the class. As the Instructor tends to return and review the evaluations rather quickly, it is incumbent on students to make arrangements as soon as possible.

### EVALUATION:

Mid Term Exam	30%
Tests (4 tests; 7.5% each)	30%
Final Exam	40%
Total Marks	100%

## TEXT AND MATERIALS

1. Larsen, Jensen, & Dieckmann, *Fundamental Accounting Principles, Volume 2, Fifteenth Canadian Edition*, McGraw-Hill Ryerson Limited, 2016.

## ACADEMIC AND STUDENT CONDUCT

Information on academic standing and student rights and responsibilities can be found in the current Academic Regulations that are posted on the Student Services/ Admissions & Registration web page.

### **Professional Conduct**

Students are expected to behave in a respectful and courteous manner during class, as is required in any workplace. This includes turning off all personal communication devices, and actively listening while others are talking. Students who fail to demonstrate professionalism in the classroom and exhibit distracting/disrupting behaviours will be asked to leave.

### **YUKON FIRST NATIONS CORE COMPETENCY**

Yukon College recognizes that a greater understanding and awareness of Yukon First Nations history, culture and journey towards self-determination will help to build positive relationships among all Yukon citizens. As a result, to graduate from ANY Yukon College program, you will be required to achieve core competency in knowledge of Yukon First Nations. For details, please see [www.yukoncollege.yk.ca/yfnccr](http://www.yukoncollege.yk.ca/yfnccr).

### **ACADEMIC ACCOMMODATION**

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon College Academic Regulations (available on the Yukon College website). It is the student's responsibility to seek these accommodations. If a student requires an academic accommodation, he/she should contact the Learning Assistance Centre (LAC) at (867) 668-8785 or [lassist@yukoncollege.yk.ca](mailto:lassist@yukoncollege.yk.ca).



Date	Topic	Chapter	Learning Objectives	In Class Exercises	Suggested Exercises	Tests
Jan. 9	Course Introduction; Property, Plant and Equipment and Intangible Assets	9	1,2	Ex 9-8	QS9-5, 9-6, 9-7 Ex9-7, Ex9-12, 9-4A+B	
Jan. 16	Property, Plant and Equipment and Intangible Assets	9	6	Ex 9-23, Ex 9-24	QS9-15,9-16,9-17 Ex9-22	
Jan. 23	Current Liabilities	10	1,2,4	Ex 10-14, 10-15, 10-16 GST handout	QS 10-10, 10-11, 10-12, 10-13 P10-3A, 10-3B	TEST 1
Jan. 30	Partnerships	11	1-3, 5	Ex 11-2, 11-5, 11-13 Prob. 11-1A	QS11-3,11-4,11-5,11-6, 11-14 Ex11-3,11-4,11-16	
Feb. 6	Organization and Operation of Corporations	12	1-4	Ex 12-1, 12-6, 12-8 P12-7A	QS12-1 - 12-11 Ex12-2, 12-3,12-4,12-5,12-7 P12-6A+B, 12-8A+B	
Feb. 13	Corporate Reporting: Income, Earnings Per Share, and Retained Earnings	13	1-4	QS13-7 Ex 13-9, 13-10, 13-12, 13-13	QS13-5, 13-6, 13-8, 13-9 Ex13-11 P13-1A	TEST 2
Feb. 27	Review	9 - 13			Review all <i>In-Class</i> , <i>Suggested</i> , and <i>Challenge</i> exercises, as well as:	

Date	Topic	Chapter	Learning Objectives	In Class Exercises	Suggested Exercises	Tests
					QS9-9a, 9-10a Ex9-13, 9-15 P9-8A+B	
Mar. 6	<b>Mid Term Exam</b>					
Mar. 13	Bonds and Long Term Notes Payable	14	1,3,4	QS 14-1, 14-4 Ex 14-5		
Mar. 20	Bonds and Long Term Notes Payable	14	5,6	QS 14-9 Ex14-15, 14-18/19	QS14-8, 14-10, 14-11, 14-12, 14-13 Ex14-14, 14-16, 14-17 P14-1A+B, 14-2A+B	
Mar. 27	Investments and International Accounting	15	1,3,4	Ex 15-1, 15-7	QS15-3 - 15-12 Ex15-2 P15-1A+B, 15-4B	TEST
Apr. 3	Reporting and Analysing Cash Flows	16	1-6	QS 16-1, 16-14 Ex16-7	QS16-2 - 16-13 Ex16-4, 16-6 P16-1A/B, 16-3A/B, 16-5A/B, 16-9A/B, 16-11A/B	
Apr. 10	Analysing Financial Statements	17	1,4	Prob. 17-5A	QS17-9, 17-10, 17-13, 17-17, 17-22, 17-23 Ex17-3 - 17-5 P17-7A, 17-8A, 17-7B - <i>apply only ratios covered in class</i>	TEST
April 16 -	<b>Exam</b>					

Date	Topic	Chapter	Learning Objectives	In Class Exercises	Suggested Exercises	Tests
25th						