

## **Course Outline**

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### **COURSE DESCRIPTION**

This course will introduce the student to the most widely used accounting principles and practices using a problem solving focus. Students will be introduced to all stages of the accounting cycle, including analyzing and recording transactions, adjusting, preparing financial statements, and closing accounts. Additional topic areas include merchandising, inventory costing, internal control and cash, and receivables.

### **COURSE REQUIREMENTS**

Prerequisite(s): none

### **EQUIVALENCY OR TRANSFERABILITY**

Receiving institutions determine course transferability. Find further information at:  
<https://www.yukonu.ca/admissions/transfer-credit>

ACCT101 is a university transfer, 3 credit hour course, also recognized by the C.P.A.

### **LEARNING OUTCOMES**

Upon successful completion of the course, students will be able to:

1. Analyze and record transactions, adjust accounts, and complete the accounting cycle for a sole proprietorship.
2. Prepare a balance sheet, income statement and statement of changes in equity.
3. Demonstrate a high level of accuracy and attention to detail when recording and preparing accounting information
4. Account for common merchandising activities, inventory costing, cash control, and receivables
5. Recognize the importance of ethical principles in the accounting discipline.
6. Work collaboratively and professionally to solve accounting problems.
7. Perform accounting skills within deadlines and under time pressure.

## COURSE FORMAT

### Delivery format

Course content will be presented through a blended approach of independent on-line study, and weekly 3 hour classes. Students will be required to attend each week's class having

1. completed all relevant readings (2 hours)
2. watched all relevant instructional videos ( 1- 2 hours)
3. attempted the in-class study exercises. (2- 4 hours)

Classes will be taught on the assumption that students are fully prepared for class and are thus familiar with the necessary content for the week. As such, much of class time will be devoted to hands-on application of course theory through collaborative problem solving.

When studying, students are responsible for correcting their own work. Solutions to all the suggested end of chapter questions will be posted to the course website. When completing readings, students can focus their energies by only covering those chapter sections that relate to specified learning objectives.

If you require additional assistance, the Instructor is available to all students during office hours after class. Students are encouraged to make an appointment during these times. A short meeting or phone call is often sufficient to clear up a problem area.

## EVALUATION

Tests ( 4 tests)	50%
Final Exam	50 %
Total	100%

In person tests are closed book, and no supporting aids should be used. The 4 tests must be written in class at the scheduled time. Tests range in time from 30 minutes to one hour. The final 3 hour exam will be handwritten in person at a scheduled time.

If you must miss an in person evaluation (test or exam), it is your responsibility to reschedule an alternative date before your planned absence. If you miss an evaluation, there will be a 20% per day penalty applied, beginning immediately after the evaluation.

## COURSE WITHDRAWAL INFORMATION

Refer to the YukonU website for important dates.

## TEXTBOOKS & LEARNING MATERIALS

The mandatory text for the course is:

Larsen, Dieckmann, Harris and Creagh, Fundamental Accounting Principles, Volume 1, 18th Canadian Edition, McGraw-Hill Ryerson Limited, 2025.

A calculator and graph paper have proven to be very useful aids for students in the past.

## **ACADEMIC INTEGRITY**

Students are expected to contribute toward a positive and supportive environment and are required to conduct themselves in a responsible manner. Academic misconduct includes all forms of academic dishonesty such as cheating, plagiarism, fabrication, fraud, deceit, using the work of others without their permission, aiding other students in committing academic offences, misrepresenting academic assignments prepared by others as one's own, or any other forms of academic dishonesty including falsification of any information on any Yukon University document.

Please refer to Academic Regulations & Procedures for further details about academic standing and student rights and responsibilities.

## **ACADEMIC ACCOMMODATION**

Yukon University is committed to providing a positive, supportive, and barrier-free academic environment for all its students. Students experiencing barriers to full participation due to a visible or hidden disability (including hearing, vision, mobility, learning disability, mental health, chronic or temporary medical condition), should contact [Accessibility Services](#) for resources or to arrange academic accommodations: [access@yukonu.ca](mailto:access@yukonu.ca).

## **TOPIC OUTLINE**

<b>Chapter</b>	<b>Topic</b>
	Introduction
1	Financial Statements and Accounting Transactions
2	Analyzing and Recording Transactions
2	Analyzing and Recording Transactions
3	Adjusting Accounts for Financial Statements
3	Adjusting Accounts for Financial Statements

4	Completing the Accounting Cycle and Classifying Accounts
5	Accounting for Merchandising Activities
6	Inventory Costing and Valuation
7	Internal Control and Cash
8	Receivables
	Final Exam

*An in depth course planner with specific readings and study questions will be provided during the first class.*