

	School of Business and Leadership
	ACCT 102 - Introductory Financial Accounting 2
	Term: Winter 2024 Number of Credits: 3
Course Outline	

INSTRUCTOR: Dr. Gritt Hoffmann

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OFFICE HOURS: By appointment

COURSE DESCRIPTION

Accounting 102 continues to build on the foundational concepts and skills introduced in Acct101. General topics include the study of capital assets, current and long-term liabilities including bonds, short-and long-term investments, partnership accounting, cash flow statements, and financial statement analysis, all within the context of International Financial Reporting Standards.

COURSE REQUIREMENTS

Prerequisite(s): Successful completion of ACCT101.

EQUIVALENCY OR TRANSFERABILITY

Receiving institutions determine course transferability. Find further information at:

<https://www.yukonu.ca/admissions/transfer-credit>

ACCT102 is a university transfer, 3 credit hour course, also recognized by the CPA.

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

- Prepare common entries and financial statements for partnerships and corporations.
- Record the acquisition and disposal of capital assets, as well as use three methods to calculate amortization on those assets.
- Record basic changes in a corporation's stock and retained earnings.
- Prepare all necessary entries to record the issuance, interest expense, amortization of premiums or discounts, and the redemption of bonds.
- Understand how a corporation accounts for investments.
- Prepare the Cash Flow Statement and understand the importance of cash flow in a business.
- Evaluate the financial health of a business using common ratios.
- Work collaboratively and professionally to solve accounting problems.
- Explore the dynamics of accounting processes as practiced in the north.

COURSE FORMAT

Course content will be presented through a blended approach of independent online study and weekly 2-hour classes. Students will be required to attend each week's class having:

1. completed all relevant readings (2 hours),
2. watched all relevant instructional videos (1- 2 hours), and
3. attempted the in-class study exercises (2- 4 hours).

Classes will be taught on the assumption that students are fully prepared for class and are thus familiar with the necessary content for the week. As such, much of class time will be devoted to hands-on application of course theory through collaborative problem solving.

EVALUATION

11 Quizzes	20%
4 Tests	30%
Final Exam	50%
Total	100%

Weekly quizzes need to be completed independently and online through Moodle. The quizzes are closed book, and no supporting aids should be used. The 4 tests must be written in class at the scheduled time. Quizzes and tests range in time from 20 minutes to 1 hour. The final 3-hour exam will be handwritten in person at a scheduled time.

Active participation includes contributions to in-class discussions. Students enrolled in this course will be successful if they actively prepare and contribute. All lectures, assignments, and classes complement and build on each other. Students who attend regularly, complete the assigned readings and videos, engage with their peers, and participate in class will see their efforts positively reflected in the graded assignments. Contributions could include posing relevant questions to students and/or instructor, highlighting key points and arguments, and providing relevant examples or lived experience.

LATE ASSIGNMENTS

Late penalties will be in effect, except for lateness caused by documented medical reasons or if arrangements have been made with the instructor in advance of the due date. There are no exceptions. Penalties: 10% per day up to 3 days. Assignments are not accepted after 3 days except for documented medical reasons. In extenuating circumstances, students are expected to communicate their situation and needs to their instructor in a timely manner. The instructor and student will then co- determine alternative deadlines and expectations for completing assignments.

There is no extension permitted for the Final Exam. If you must miss the exam (for an acceptable reason), it is your responsibility to reschedule an alternative date before your planned absence. The only acceptable reason for missing the exam is due to personal illness which must be supported by a Doctor's note. If you miss the exam, there will be a 20% per day penalty applied, beginning immediately after the exam.

COURSE WITHDRAWAL INFORMATION

Refer to the [YukonU website](http://www.yukonu.ca) for important dates.

TEXTBOOKS & LEARNING MATERIALS

- The mandatory text for the course is: Larsen and Dieckmann and Harris, **Fundamental Accounting Principles, Volume 2, 17th Canadian Edition**, McGraw-Hill Ryerson Limited, 2022.
- A calculator and graph paper have proven to be very useful aids for students in the past.

ACADEMIC INTEGRITY

Students are expected to contribute toward a positive and supportive environment and are required to conduct themselves in a responsible manner. Academic misconduct includes all forms of academic dishonesty such as cheating, plagiarism, fabrication, fraud, deceit, using the work of others without their permission, aiding other students in committing academic offences, misrepresenting academic assignments prepared by others as one's own, or any other forms of academic dishonesty including falsification of any information on any Yukon University document.

Please refer to [Academic Regulations](#) for further details about academic standing and student rights and responsibilities.

ACCESSIBILITY AND ACADEMIC ACCOMMODATION

Yukon University is committed to providing a positive, supportive, and barrier-free academic environment for all its students. Students experiencing barriers to full participation due to a visible or hidden disability (including hearing, vision, mobility, learning disability, mental health, chronic or temporary medical condition), should contact [Accessibility Services](#) for resources or to arrange academic accommodations: access@yukonu.ca.

TOPIC OUTLINE

Week	Dates	Textbook Chapter	Topic
1	8. - 14. Jan 2024		Introduction to the course
2	15. - 21. Jan 2024	9	Property, Plant, and Equipment and Intangibles
3	22. - 28. Jan 2024	9	Property, Plant, and Equipment and Intangibles
4	29. Jan - 4. Feb 2024	10	Current Liabilities
5	5. - 11. Feb 2024	11	Partnerships
6	12. - 18. Feb 2024	12	Organization and Operation of Corporations
7	19. - 25. Feb 2024	13	Corporate Reporting
8	26. Feb - 3. Mar 2024	Reading Week - No Class	
9	4. - 10. Mar 2024	14	Bonds and Long-Term Notes Payable
10	11. - 17. Mar 2024	14	Bonds and Long-Term Notes Payable
11	18. - 24. Mar 2024	15	Accounting for Debt and Share Investments
12	25. - 31. Mar 2024	16	Reporting and Analyzing Cash Flows
13	1. - 7. Apr 2024	17	Analyzing Financial Statements
14	8. - 14. Apr 2024		Final Exam preparation
15	16. Apr 2024		Final Exam